

# IIM Raipur hosts 'The Arthniti Talks'

## The opening event of their Economics & Public Policy Student Club

Raipur, Nov 20: IIM Raipur initiated 'The Arthniti Talks', the opening event of The Economics & Public Policy Student club of IIM Raipur last on Saturday. The theme of the discussion was 'Unfolding Indian Economic Policies: Implementation and Evaluation' in the presence of the Guests of Honour, Prof. Rudra Sensarma - Professor of Economics, IIM

Kozhikode and Ashish Desai - Development scholar and professional. The discussion was moderated by Prof. Rashmi Shukla - Chairperson Economics & Public Policy Area, IIM Raipur, shedding light on the contemporary macroeconomic policies of Indian economy.

The Economics & Public Policy Student Club of IIM Raipur was formed with the vision to provide students with opportunities to discuss and deepen their understanding of economic and business issues, preparing them for critical thinking and independent analysis to lead

a life of responsibility and leadership. In order to fulfill this objective, the club plans to hold several events and activities such as The Arthniti-talk, their flagship event, followed by NitiVichar, Finding Chanakya, ThinkTank to name a few.

After a warm welcome of the guests, Prof. Rashmi Shukla commenced the discussion by underlining the need to have a practical view of economics beyond its theoretical aspects. Followed by asking for the views of the guests on the performance of the monetary policies in India, she went ahead



with opening varied subjects for the discussion like the implications of the Digital Currency, Forex Market, the current state of the Banking sector, Financial Inclusion, and the struc-

tural reforms necessary for the growth of the Indian economy.

Prof. Rudra Sensarma shared his thoughts on the same by sharing that on the ground level world is facing Polycrisis due to

the lingering effects of COVID, supply-side shortage, the war between Russia and Ukraine, etc. He also enlightened the audience with the concepts of unconventional monetary policy with Bond purchases, Operation Twist, etc. along with its implementations by the Reserve Bank of India, and applauded the Reserve Bank of India for the same. He added that traceability could be an issue with Digital Currency. He shared that RBI will use appropriate encryption security methods and interest will be aligned to overall policies. Ashish Desai dis-

cussed the importance of capacity building of people under the agenda of financial inclusion and the necessity of granting them access to banking and credit. He also elucidated the difference between livelihood and entrepreneurship and how the latter is important for labor force participation, financial inclusion and economic growth. In his words, "MSME is the pivot point of GDP Growth. Financial Inclusion is not just focused on the finance sector, it has an impact on various sectors."

Prof. Ram Kumar Kakani, Director, IIM Raipur addressed the au-

dience and felicitated the Guests of Honour, thereby concluding the discussion by expressing his gratitude to the guests for their valuable time invested with the students of IIM Raipur. The panel discussion unfolded the latest policy-related plans in India while connecting the students to the ground implementation of the same. The imparting words of wisdom shared by the guests were of great insight for the students, and they will look forward to further assimilating these learnings into their skillset and equipping themselves for the upcoming challenges in the industry.

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